The **Belray Bemocrat**

President Biden¹

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The data are now complete on the most effective presidency in the modern era. Trump is preparing to turn it into another train wreck:

President Trump inherited an economy that was, by most conventional measures, firing on all cylinders . . . Just weeks into Mr. Trump's term, the outlook is gloomier." <u>Trump's Policies Have Shaken a Once-Solid Economic Outlook</u>," *The New York Times*

With an evenly split Senate and a 5-vote House majority in his first Congress, Joe Biden signed American Rescue Plan Act and the Inflation Reduction Act, as well as significant bipartisan bills on gun safety, veterans' benefits, and infrastructure, critical issues that had languished for decades under predecessors from both <u>parties</u>. He was on his way to reversing a half-century-long assault on American workers when inflation reared its ugly head and an even uglier eyeball-chasing media destroyed his presidency by choosing profits over our Republic.

It's been said that Democrats need to develop a message going forward, that demonizing Donald Trump is not the way out of the wilderness. That's part of the answer, but it leaves far too much on the table. The message is not simply what we will do but rather what <u>Democrats</u> and <u>Joe Biden</u> have done.

On the economic front, more than 16 million jobs were added during Biden's four years, more than Ronald Reagan added in eight. Biden's is the first presidency in which jobs <u>increased</u> every single month. <u>Unemployment</u> fell from 6.4% to 4.1% during his tenure despite 11 interest-rate increases that many economists predicted would cause a recession. Prior to those increases, unemployment was at a level not seen since Richard Nixon was president. Finally, the annual increase in GDP <u>averaged</u> 3.2% (versus 2.3% under Trump's first term). It was the highest rate of increase since Bill Clinton was president.

Failing to celebrate these achievements is to reinforce Republican's brazen lies about his presidency. Many Democrats are intimidated by the inflation bogeyman, but there's a simple answer to that. Just compare the "Biden" inflation with the upcoming "Trump" inflation – it will be upon us in months.

• At worst, Joe Biden bore limited responsibility for the 2022-23 inflation, which resulted from a "perfect storm." And Biden responded effectively, with inflation dropping by two-thirds within a year of its peak and remaining near the Fed's preferred target for the subsequent one and a half years.

¹ The Delray Democrat, March 2025, page 5.

• Donald Trump is resurrecting inflation with his tariffs and will further exacerbate it with his mass deportations of low-wage workers. And we've already seen how Trump responds to a crisis – with arm waving, finger pointing, and doubling down on his colossal incompetence.

	Trump	Biden
Jobs (millions)	-2.7	16.1
Unemployment (decrease)	+1.7%	-2.3%
GDP (annualized)	1.42%	3.43%
Inflation (annualized)	1.8%	5.0%
Increase in Wages All Workers	3.5%	4.5%
Increase in Wages Low-Paid Workers	3.6%	5.2%