

The Delray Democrat

Did You Know?¹

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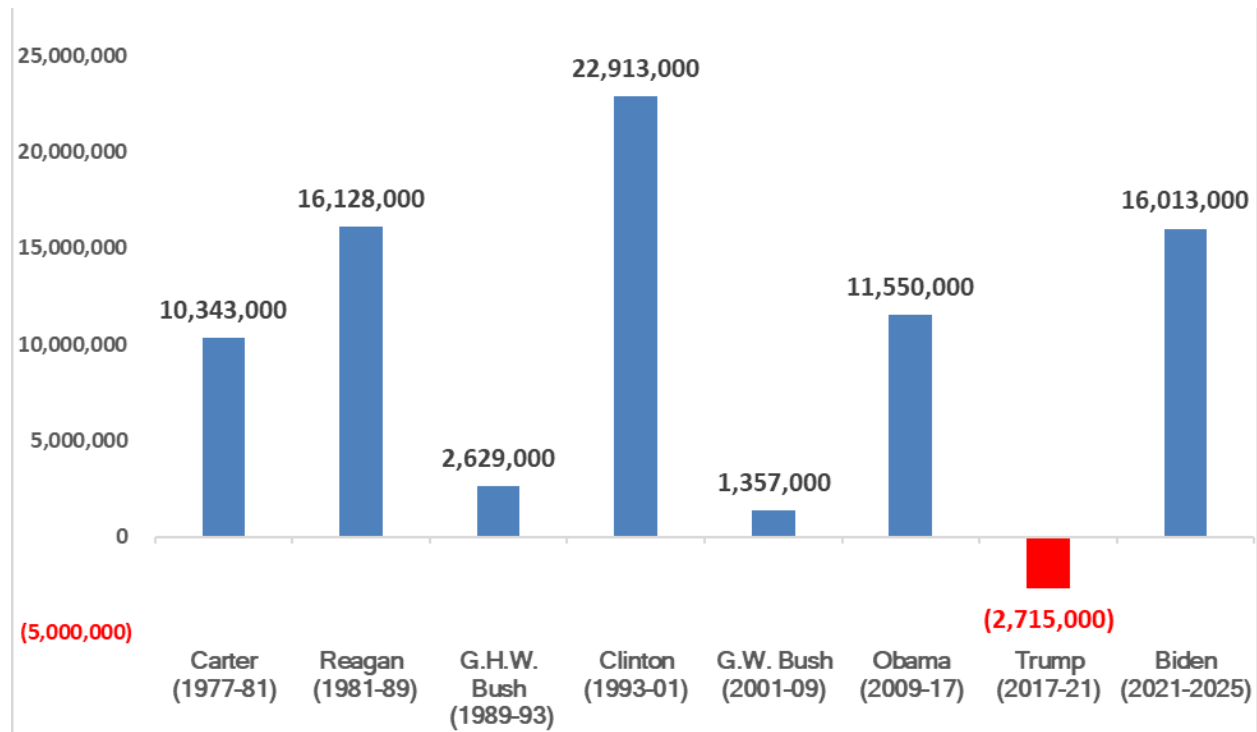
Tax Cuts Geared to the Wealthy Have the Lowest Stimulant Effect of Any Job-Creation Measure?

For more than six years, the Congressional Budget Office tracked the eight different stimulant measures comprising President Obama's American Recovery and Reinvestment Act of 2009.

Their conclusion: tax cuts to higher income individuals had the *lowest* stimulant effect. Four to five times *more* effective in stimulating the economy were the following measures: extending unemployment insurance and food stamps; transferring funds to state and local government for infrastructure and education; and purchases of goods and services by the federal government.

But we don't need an empirical study to conclude that money given to those who already have more than they need is far less likely to recirculate than money given to those without jobs or living from paycheck to paycheck.

That President Biden created more jobs in a single term than any president in history and more than President Reagan created in two terms?



Data from Bureau of Labor Statistics. Total jobs calculated by subtracting January figures in inaugural year to January figures in departing year.

¹ [The Delray Democrat](#), February 2025, page 7.