

# The Delray Democrat

## Biden Winning on Inflation and Jobs (Pass It On)<sup>1</sup>

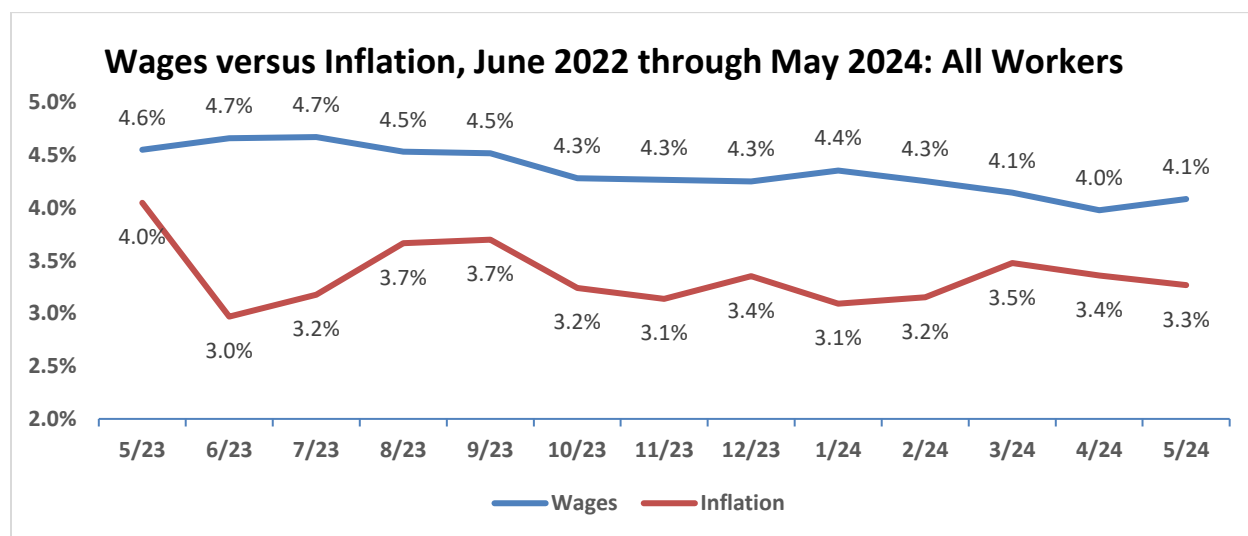
Michael K. Cantwell

Inflation resulted from a [perfect storm](#) for which Joe Biden bears only partial responsibility. A recent [poll](#) found that as many Americans (59%) blame corporate greed as blame government spending for inflation, a 15% shift since January 2022).

Inflation has been tamed, falling from a high of 9.1% to its current level of slightly over 3%.

Wages have outpaced inflation over the past year and are approaching parity over the entirety of Biden's first term.

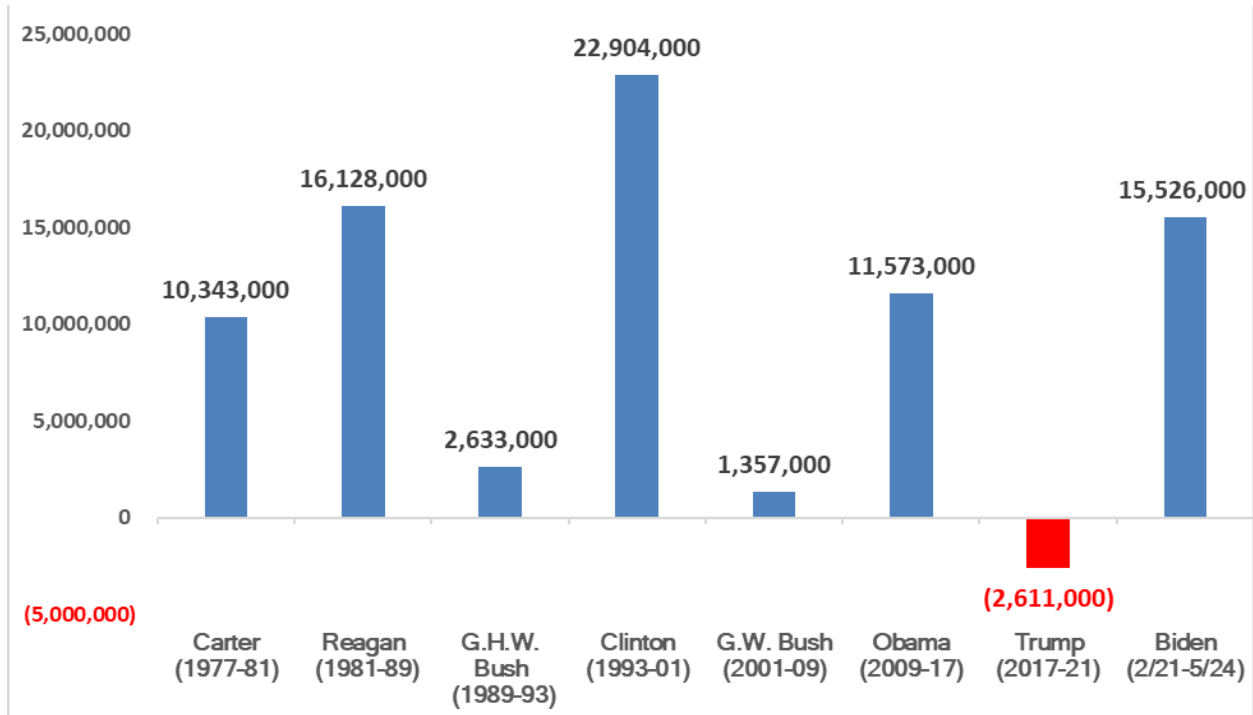
Without Biden's job creation machine, the 11 interest rate increases that were needed to tame inflation would have created the recession most economists projected (and many wanted). Thanks, Joe.



Data from [Bureau of Labor Statistics](#) and [Federal Reserve Bank of St. Louis](#).

By the time Biden completes his first term, he will have presided over the creation of as many jobs as “St. Ronnie” did in two terms, and by the time Biden finishes his second term, he will surpass Clinton as the greatest job creator in American history. And we will also be further along the road to a renewable energy future than anyone would have thought possible. **All this stops if Trump wins.**

<sup>1</sup> [The Delray Democrat](#), June 2024, page 5.



Data from [Bureau of Labor Statistics](https://www.bls.gov).